



June 23, 2022

Lake Shore Hospital Authority Trustees
Lake Shore Hospital Authority
259 NE Franklin St
Lake City, FL 32055

Lake Shore Hospital Authority Trustees:

The Executive Director of the Lake Shore Hospital Authority asked me if Florida Gateway College would change its proposal to accept the hospital and land without resources to renovate/repurpose. The answer to this question is frankly very complicated. Significant agreements would need to be negotiated for legal (statutory) purposes. In the best interest of the college and community these agreements would include the following:

1. Two-year agreement to allow the college to find private and/or public resources for renovations, repurposing, and operating costs.
2. LSHA would continue ownership and maintain the hospital property during that two-year period.
3. If after the two-year period the college cannot obtain necessary funding and operating resources, the agreement is void with the LSHA retaining the hospital and property.

The option outlined above has the most risk associated for both parties. This option delays the timeframe for the FGC project and directs costs for the hospital to the LSHA for a maximum of two years.

The college believes its original proposal (hospital building and land) is the best option for the community. The original proposal would have the greatest economic impact on the downtown Lake City Community and addresses significant needs of the Lake City Lake Shore Hospital Authority clients. The resources outlined in the original proposal are significant to quickly moving this project along and imperative to renovating the building.

Good luck in your deliberations and discussions regarding this important initiative for our community.

Sincerely,

Lawrence Barrett