

July 20, 2015

Mr. Wendell Johnson
Manager of the Lake City
Economic Development Agency
City of Lake City
205 North Marion Avenue
Lake City, Florida 32055

Re: Blanche Hotel Redevelopment Project

Dear Mr. Johnson:

Blanche Hotel Redevelopment, LLC., a Florida limited liability company, and Integrity Development Partners, LLC., a Georgia limited liability company, (collectively, "Developer"), desire to redevelop the Blanche Hotel located in Lake City, Florida (the "Blanche Hotel Redevelopment Project" or the "Project"). Developer desire to enter into negotiations with the Lake City Economic Development Agency with respect to the Project.

As a condition precedent to presenting the Lake City Economic Development Agency with a proposal for the Project, Developer request that the Lake City Economic Development Agency agrees that all of the terms and conditions of any proposal, together with all negotiations, be and remain confidential with regard to Developers' plans, intentions, or interests in the Project, such information to remain confidential and exempt from the public records policy pursuant to and as authorized by the laws of the State of Florida, including Section 288.075(2)(a)(1) and that such confidentiality remain in place for such time as permitted by law.

Should you have any questions or need any additional information, please give me a call.

Very truly yours,



Rhett J. Holmes
Manager