

**Budget Summary
LAKE CITY
Fiscal Year 2014-2015**

THE PROPOSED BUDGET EXPENDITURES OF THE CITY OF LAKE CITY ARE 16% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE- 3.9751 MILLS

PROJECTED REVENUES - UNRESTRICTED

Ad Valorem Taxes	2,722,419	
General Fund	11,193,513	
Airport Fund	2,066,873	
Gas Fund	4,474,609	
Water/Sewer Fund	15,458,564	
Total Unrestricted Funds		35,915,978

PROJECTED REVENUES - RESTRICTED

Debt Service	368,191	
C.R.A. (T.I.F.)	1,455,272	
Fire Fund	2,480,517	
Impact Trust Fund	385,000	
Airport Construction	8,424,659	
Water Sewer Construction	14,416,918	
Total Restricted Funds		27,530,557

TOTAL PROJECT REVENUES AND OTHER FINANCING SOURCES\$ 63,446,535

**PROJECTED EXPENDITURES/EXPENSES - UNRESTRICTED
GENERAL FUND**

Executive-City Council	238,563
Administration	3,312,257
Growth Management	460,628
Police	4,961,272
Safety Risk Management	127,065
Health & Welfare	156,000
Street	3,682,738
Solid Waste	421,432
Recreation	555,977

TOTAL PROJECTED GENERAL FUND EXPENDITURES 13,915,932

ENTERPRISE FUNDS

Gas	4,474,609
Water/Sewer	15,458,564

TOTAL PROJECTED ENTERPRISE FUNDS EXPENDITURES 19,933,173

PROJECTED EXPENDITURES - RESTRICTED

Debt Service	368,191
Fire	2,480,517
Airport	2,066,873
Community Redevelopment Agency	1,455,272
Impact Trust Fund	385,000
Airport Construction	8,424,659
Water Sewer Construction	14,416,918

TOTAL PROJECTED RESTRICTED FUNDS EXPENDITURES 29,597,430

PROJECTED EXPENDITURES/EXPENSES All funds 63,446,535