

COLUMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

BUDGET

ECONOMIC DEVELOPMENT FUND

For the Year Ending September 30, 2015

	<u>2013-14</u>	<u>2014-15</u>
	<u>Final</u>	<u>Final</u>
	<u>Budget</u>	<u>Budget</u>
REVENUES		
Taxes		
Intergovernmental		
Half-cent Sales tax	\$ 1,125,000	\$ 1,070,000
	<u>1,125,000</u>	<u>1,070,000</u>
Miscellaneous		
Interest- Other	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,000</u>
Total operating revenue	<u>1,127,000</u>	<u>1,072,000</u>
Less: 5% revenues	<u>(56,350)</u>	<u>(53,600)</u>
	<u>1,070,650</u>	<u>1,018,400</u>
Estimated beginning cash	1,700,000	1,700,000
TOTAL REVENUES AND BALANCES	<u><u>\$ 2,770,650</u></u>	<u><u>\$ 2,718,400</u></u>
APPROPRIATIONS		
Economic environment		
Administration		
Personal services	\$ 182,710	\$ 182,209
Other current expenses	<u>99,640</u>	<u>120,640</u>
	<u>282,350</u>	<u>302,849</u>
Tax Abatement	<u>-</u>	<u>60,000</u>
Target Project:		
Debt service		
Interest	<u>397,931</u>	<u>437,852</u>
Principal	<u>91,867</u>	<u>51,945</u>
	<u>489,798</u>	<u>489,797</u>
Transfer to Utility fund	<u>300,000</u>	<u>225,000</u>
Total appropriations	<u>1,072,148</u>	<u>1,077,646</u>
RESERVES		
Contingency	107,215	107,765
Cash balances forward	<u>1,591,287</u>	<u>1,532,989</u>
TOTAL APPROPRIATIONS AND RESERVES	<u><u>\$ 2,770,650</u></u>	<u><u>\$ 2,718,400</u></u>