

LAKE SHORE HOSPITAL AUTHORITY  
 PROPOSED BUDGET  
 Fiscal Year 2015-16  
 August 13, 2015

ESTIMATED REVENUES	Reference	Patient Care Funds		Operating improvement		Total
		Hospital Services	Clinical Services	Fund	Fund	
Ad valorem taxes - 0.962 mills	A	\$ 2,181,639	\$	\$	\$ 10,200	\$ 2,191,839
		2,181,639	-	-	10,200	2,191,839
Transfers from Other Funds						
	A	2,181,639	-	-	10,200	2,191,839
Lease income	B	-	-	556,150	-	556,150
Interest	C	5,000	5,000	20,000	1,000	31,000
Total revenues		2,186,639	5,000	576,150	11,200	2,778,989
ESTIMATED BEGINNING CASH						
Cash and investments		700,000	800,000	3,500,000	1,500,000	6,500,000
Total revenues and balances		\$ 2,886,639	\$ 805,000	\$4,076,150	\$1,511,200	\$ 9,278,989
APPROPRIATIONS						
Administration						
Personnel services:	D					
Salaries - 3		\$	\$	\$ 178,470	\$	\$ 178,470
FICA		-	-	13,654	-	13,654
Retirement		-	-	25,552	-	25,552
Health insurance		-	-	-	-	-
Workers Compensation		-	-	1,092	-	1,092
		-	-	218,768	-	218,768
Operating expenses:						
Property Appraiser fees	E	50,000	-	-	-	50,000
Tax Collector fees	E	50,000	-	-	-	50,000
Legal services	F	-	-	35,000	-	35,000
Accounting and auditing	F	-	-	25,000	-	25,000
Payroll services	O	-	-	-	-	2,400
Office cleaning and supplies	G	-	-	11,000	-	11,000
Telephone	G	-	-	8,100	-	8,100
Security service	G	-	-	1,200	-	1,200
IT consulting	G	-	-	5,000	-	5,000
Office supplies and expenses	G	-	-	15,000	-	15,000
Lawn maintenance	G	-	-	7,400	-	7,400
Board training		-	-	5,000	-	5,000
Utilities	G	-	-	13,000	-	13,000
Insurance	G	-	-	21,000	-	21,000
Building maintenance	G	-	-	15,000	-	15,000
		100,000	-	161,700	-	261,700
Capital outlay- equipment	M	-	-	-	-	-
Total administration		100,000	-	380,468	-	480,468
Health care services						
Current expenses:						
Indigent patients care						
Shands at Lake Shore						
Emergency indigent patient services	H	2,400,000	-	-	-	2,400,000
On-call physician pay	I	160,000	-	-	-	160,000
		2,560,000	-	-	-	2,560,000
Indigent patient care at clinics						
Indigent patients services	J	-	550,000	-	-	550,000
Pharmacy	K	-	50,000	-	-	50,000
Public education	L	-	-	10,000	-	10,000
		-	600,000	10,000	-	610,000
Total health care services		2,560,000	600,000	10,000	-	3,170,000
Transfer to Hospital Services Fund		-	-	-	-	-
Total appropriations		2,660,000	600,000	390,468	-	3,650,468
ESTIMATED ENDING CASH		226,639	205,000	3,685,682	1,511,200	5,628,521
Total appropriations and balances		\$ 2,886,639	\$ 805,000	\$4,076,150	\$1,511,200	\$ 9,278,989

LAKE SHORE HOSPITAL AUTHORITY  
 BUDGETARY FUNDS  
 PROPOSED BUDGET EXPLANATIONS  
 Fiscal Year 2015 - 16  
 August 13, 2015

Reference A	Ad valorem Taxes -	<p>Under the terms of the lease with Shands HMA, the Authority is required to levy or otherwise provide equivalent funds equal to 1.500 mills for indigent care at the Hospital and Clinics. Due to availability of unused funds in the current year, the indigent care funds will be provided as follows:</p> <table border="0" style="margin-left: 20px;"> <tr> <td>Ad valorem taxes</td> <td style="text-align: right;">\$ 2,181,639</td> </tr> <tr> <td>Projected Reserves:</td> <td></td> </tr> <tr> <td>    Hospital Services Fund</td> <td style="text-align: right;">700,000</td> </tr> <tr> <td>    Clinical Services Fund</td> <td style="text-align: right;">536,648</td> </tr> <tr> <td>Funds equivalent to 1.500 mills</td> <td style="text-align: right;"><u>\$ 3,418,287</u></td> </tr> </table>	Ad valorem taxes	\$ 2,181,639	Projected Reserves:		Hospital Services Fund	700,000	Clinical Services Fund	536,648	Funds equivalent to 1.500 mills	<u>\$ 3,418,287</u>
Ad valorem taxes	\$ 2,181,639											
Projected Reserves:												
Hospital Services Fund	700,000											
Clinical Services Fund	536,648											
Funds equivalent to 1.500 mills	<u>\$ 3,418,287</u>											
B	Lease income -	Regular: 12 monthly payments of \$45,346 from Hospital tenant. Payment of \$12,000 from Columbia County.										
C	Interest -	Estimated interest to be earned on funds based upon anticipated rates.										
D	Personnel Services -	One position not funded. <span style="border: 1px solid green; padding: 2px;">Equalization of salary between two administrative positions. Continuation of taxable health insurance incentive for all employees.</span>										

LAKE SHORE HOSPITAL AUTHORITY  
 PERSONNEL SERVICES  
 FISCAL YEAR 2015-16

	Executive Administrative Director	Assistant	Assistance Counselor	Financial Receptionist	Secretary/	Total
Salary	\$ 88,884	\$ 44,793	\$ 44,793	\$ 44,793	\$ -	\$ 178,470
Health insurance						
FICA	6,800	3,427		3,427	-	13,654
<span style="border: 1px solid green; border-radius: 5px; padding: 2px;">Retirement</span>	<span style="border: 1px solid green; border-radius: 5px; padding: 2px;">19,048</span>	<span style="border: 1px solid green; border-radius: 5px; padding: 2px;">3,252</span>		<span style="border: 1px solid green; border-radius: 5px; padding: 2px;">3,252</span>	<span style="border: 1px solid green; border-radius: 5px; padding: 2px;">-</span>	<span style="border: 1px solid green; border-radius: 5px; padding: 2px;">25,552</span>
Bond	313	313		313	-	939
Workers' Comp.	51	51		51	-	153
	<u>\$ 115,096</u>	<u>\$ 51,836</u>	<u>\$ 51,836</u>	<u>\$ 51,836</u>	<u>\$ -</u>	<u>\$ 218,768</u>
Total hourly rate	<u>\$ 55.33</u>	<u>\$ 24.92</u>	<u>-\$ 24.92</u>	<u>\$ 24.92</u>	<u>\$ -</u>	

E	Property Appraiser & Tax Collector fees -	Pursuant to Florida Statutes for ad valorem tax services.
F	Legal, accounting and auditing services	Budgeted at current usage levels. Paid in accordance with existing contracts (no rate increases)
G	Administrative Complex expense	<ol style="list-style-type: none"> <li>1. Office cleaning-based on current usage</li> <li>2. Telephone-based on current and anticipated usage</li> <li>3. Security-current monitoring cost of system</li> <li>4. IT consulting-maintenance of computer network</li> <li>5. Office supplies expense-based upon current and projected usage</li> <li>6. Lawn maintenance-based on current contract.</li> <li>7. Utilities-based on current usage.</li> <li>8. Insurance-based upon current rates.</li> <li>9. Building maintenance-based on current usage.</li> </ol>
H	Indigent care, hospital	Obligation under Indigent Care Agreement at Lake Shore Hospital, at current reimbursement rates. Same as current year.
I	On-call physician pay	Authority administered on-call compensation for physicians at Shands at Lake Shore
J	Indigent care; primary care facilities	Funding for clinical sites based upon current and estimated usage rates.
K	Pharmacy	Funding for limited pharmacy program, based upon current and anticipated usage for clinics. Same as current year.
L	Public education	Authority sponsored public education program in support of healthcare services sponsored by LSHA
M	Capital outlay	No capital outlay is requested for this budget

LAKE SHORE HOSPITAL AUTHORITY  
PROPOSED BUDGET HIGHLIGHTS  
Fiscal Year 2015-16  
August 13, 2015

The proposed budget for Lake Shore Hospital Authority for the 2015-16 fiscal year is attached. Significant highlights of the budget are as follows:

Ad valorem Taxes - The Hospital lease requires the Authority to levy or provide equivalent indigent care funds equal to 1.5 mills or \$3,418,287 for the next fiscal year. Due to available reserves these funds will be comprised of a millage rate of 0.962 plus reserves of \$1,236,287.

It is important to note that although the budget reflects full allocation of these funds for indigent healthcare it is only anticipated that approximately \$1,500,000 will actually be needed. The unused funds will return to reserves for future use.

Operating Fund - The Operating Fund budget totals \$390,468 which is \$19,407 less than the current year budget. This reduction is primarily due to not filling one office position for the year. There are no raises provided for employees except for an adjustment of \$1,500 to the salary of the Administrative Assistant to equalize her salary with that of the Financial Assistance Counselor.

Overall Budget - The overall budget of \$3,650,468 is \$124,407 or 3.3% less than the current year budget. Due to the combination of reserves, the prevailing level of reduced indigent care expenditures, and the prepaid patient care balance with the Hospital; it is probable that the current reduced millage rate can be maintained for several years in the future.

Budget Hearings - As provided by Florida Statutes, we will have two budget hearings on September 14 and 21, each at 5:15 p.m. Our ads will reflect no increase in taxes.