

**LAKE SHORE HOSPITAL AUTHORITY  
BUDGETARY FUNDS  
PROPOSED BUDGET  
Fiscal Year 2011-12  
August 8, 2011**

	Reference	Patient Care Funds		Operating Fund	Capital Improvement Fund	Total
		Hospital Services	Clinical Services			
<b>ESTIMATED REVENUES</b>						
Ad valorem taxes - <u>1.500 mills</u>	A	\$ 2,696,167	\$ 730,000	\$ -	\$ -	\$ 3,426,167
(.538)		-	-	-	-	-
<u>0.962</u>		<u>2,696,167</u>	<u>730,000</u>	-	-	<u>3,426,167</u>
Transfer from Capital Improvement Fund		-	-	-	-	-
	A	<u>2,696,167</u>	<u>730,000</u>	-	-	<u>3,426,167</u>
Lease income	B	-	-	479,070	-	479,070
Interest	C	40,000	5,000	75,000	10,000	130,000
<b>Total revenues</b>		<u>2,736,167</u>	<u>735,000</u>	<u>554,070</u>	<u>10,000</u>	<u>4,035,237</u>
<b>ESTIMATED BEGINNING CASH</b>						
Cash and investments		1,300,000	800,000	3,400,000	800,000	6,300,000
<b>Total revenues and balances</b>		<u>\$ 4,036,167</u>	<u>\$ 1,535,000</u>	<u>\$3,954,070</u>	<u>\$ 810,000</u>	<u>\$ 10,335,237</u>
<b>APPROPRIATIONS</b>						
<b>Administration</b>						
Personal services:	D					
Salaries - 4		\$ -	\$ -	\$ 176,715	\$ -	\$ 176,715
FICA		-	-	13,519	-	13,519
Retirement		-	-	9,712	-	9,712
Health insurance		-	-	21,096	-	21,096
Workers Compensation		-	-	1,456	-	1,456
		-	-	<u>222,498</u>	-	<u>222,498</u>
Operating expenses:						
Property Appraiser fees	E	110,000	-	-	-	110,000
Tax Collector fees	E	84,000	-	-	-	84,000
Legal services	F	-	-	24,000	-	24,000
Accounting and auditing	F	-	-	22,000	-	22,000
Office cleaning and supplies	G	-	-	8,000	-	8,000
Telephone	G	-	-	7,000	-	7,000
Security service	G	-	-	1,200	-	1,200
IT consulting	G	-	-	3,000	-	3,000
Office supplies and expenses	G	-	-	12,000	-	12,000
Lawn maintenance	G	-	-	8,100	-	8,100
Board training	-	-	-	5,000	-	5,000
Utilities	G	-	-	10,000	-	10,000
Insurance	G	-	-	29,000	-	29,000
		<u>194,000</u>	-	<u>129,300</u>	-	<u>323,300</u>
<b>Total administration</b>		<u>194,000</u>	-	<u>351,798</u>	-	<u>545,798</u>
<b>Health care services</b>						
Current expenses:						
Indigent patients care						
Shands at Lake Shore						
Emergency indigent patient services	H	2,420,000	-	-	-	2,420,000
On-call physician pay	I	120,000	-	-	-	120,000
		<u>2,540,000</u>	-	-	-	<u>2,540,000</u>
Indigent patient care at clinics						
Indigent patients services	J	-	700,000	-	-	700,000
Pharmacy	K	-	30,000	-	-	30,000
Public education	L	-	-	25,000	-	25,000
		-	<u>730,000</u>	<u>25,000</u>	-	<u>755,000</u>
<b>Total health care services</b>		<u>2,540,000</u>	<u>730,000</u>	<u>25,000</u>	-	<u>3,295,000</u>
Transfer to Hospital Fund		-	-	-	-	-
<b>Total appropriations</b>		<u>2,734,000</u>	<u>730,000</u>	<u>376,798</u>	-	<u>3,840,798</u>
<b>ESTIMATED ENDING CASH</b>		<u>1,302,167</u>	<u>805,000</u>	<u>3,577,272</u>	<u>810,000</u>	<u>6,494,439</u>
<b>Total appropriations and balances</b>		<u>\$ 4,036,167</u>	<u>\$ 1,535,000</u>	<u>\$3,954,070</u>	<u>\$ 810,000</u>	<u>\$ 10,335,237</u>

**LAKE SHORE HOSPITAL AUTHORITY  
BUDGETARY FUNDS  
TENTATIVE BUDGET EXPLANATIONS  
Fiscal Year 2011 - 12  
September 8, 2011**

Reference

- A      Ad valorem Taxes -      Value of 1.5 mills required to be levied under lease. Approximately \$131,000 less revenue than current year.
- B      Lease income -      Regular: 12 monthly payments of \$39,923 from Hospital tenant. No CPI increase due to tax roll not increasing.
- C      Interest -      Estimated interest to be earned on funds based upon anticipated rates.
- D      Personal Services -      Salary adjustment of 5% for all employees except Executive Director, whose salary will remain the same. Decrease in retirement per state law change.

	Executive Director	Administrative Director	Financial Analyst	Receptionist/ Secretary	Total
Salary	\$ 76,125	\$ 45,990	\$ 32,760	\$ 21,840	\$ 176,715
Health insurance	5,274	5,274	5,274	5,274	21,096
FICA	5,824	3,518	2,506	1,671	13,519
Retirement	4,773	2,258	1,609	1,072	9,712
Bond	313	313	313	313	1,252
Workers' Comp.	51	51	51	51	204
	<u>\$ 92,360</u>	<u>\$ 57,404</u>	<u>\$ 42,513</u>	<u>\$ 30,221</u>	<u>\$ 222,498</u>

E	Property Appraiser & Tax Collector fees -	Pursuant to <i>Florida Statutes</i> for ad valorem tax services.
F	Legal, Accounting and auditing services	Budgeted at current usage levels. Paid in accordance with existing contracts (no rate increases)
G	Administrative Complex expenses	<ol style="list-style-type: none"> <li>1. Office cleaning- - based on current usage</li> <li>2. Telephone - based on current and anticipated usage.</li> <li>3. Security - current monitoring cost of system.</li> <li>4. IT consulting - maintenance of computer network.</li> <li>5. Office supplies expense - based on current and projected usage.</li> <li>6. Lawn maintenance - based on current contract.</li> <li>7. Utilities - based on current contract</li> <li>8. Insurance - based upon current rates.</li> </ol>
H	Indigent care, hospital -	Obligation under Indigent Care Agreement at Lake Shore Hospital, at current reimbursement rates. Reduction for current year of \$180,000 (3.7%) to reflect tax revenue reduction and increase in clinical services.
I	On-call physician pay -	Authority administered on-call compensation for physicians at Shands at Lake Shore.
J	Indigent care; primary care facilities	Funding for four clinical sites based upon current usage rates.
K	Pharmacy -	Funding for limited pharmacy program, based upon current and anticipated usage for four clinics.
L	Public education -	Authority sponsored public education program in support of healthcare services sponsored by LSHA.

**LAKE SHORE HOSPITAL AUTHORITY  
AD VALOREM MILLAGE OPTIONS  
2011-12 FISCAL YEAR**

**2010-11 FISCAL YEAR**

TAXABLE VALUE		\$ 2,474,353,145
<b>REVENUE RAISED</b>		
Patient Care Funds		
Tax funds	0.962 mills	\$ 2,261,311
Transfer from Capital Improvement Fund		1,335,758
Total 1.5 mills equivalent		<u>\$ 3,597,069</u>

**2011-12 FISCAL YEAR**

TAXABLE VALUE		\$ 2,404,328,162
MINIMUM REVENUE 1.5 MILL EQUIVALENT		<u>\$ 3,426,167</u>

	Millage	Total
Rolled back rate	0.999 mills	\$ 2,281,828
Required levy	1.500 mills	3,426,167
Excess over rolled back rate	<u>0.501 mills</u>	<u>\$ 1,144,339</u>

**KEEP MILLAGE THE SAME**

Required revenue at 1.500 mills	\$ 3,426,167
Revenue at .962 mills	2,197,316
Required transfer from reserves	<u>\$ 1,228,851</u>

**HEARING DATES**

First Hearing	9-12-11, 5:15 p.m.
Final Hearing	9-19-11, 5:15 p.m.